

M119/22: Budget report and precept: The Clerk/RFO presented the annual budget proposal to the Council.

The Clerk/RFO stated the current year had been challenging because of unknown factors as the increase in energy charges. He stated that the financial year for 2023/2024 would be equally challenging. The budget proposals had been formulated using current projected outcomes for 2022/2023 and assumptions and forecast for the coming year. Considering the expected further rise in energy prices and the recent pay award for staff and the proposed increase in the living wage, the budget proposal contained the following.

- **An increase of the tax base from 840 properties to 922 properties.**
- **A proposed expenditure of £114,081**
- **A proposed income of £114,073.**
- **The deficit would be -£8**

Notes: The precept would be £72,000

The level of precept for a typical "band D" property would be £78.00

The increase in the precept from 2022/2023 would be £0.57 per annum.