

Members are asked to consider the financial report and precept for the forthcoming municipal year 2020/2021.

- Manea Parish Council is in a very sound financial position, prudence by members and with the aid of previous asset sales have ensured robust balances.
- In the current financial year 2019/2020 the council has carried out a number of unexpected repairs including, repairs to street lights **£3295.66**, following significant storm damage, tree cutting etc. **£6330.00**, following a vest robust safety inspection emergency electrical repairs and replacements were carried out at the park and pavilion, **£7,914.84**. A total of **£17,540.50**.
- The council also repaired the allotment approach road, **£5376.00**
- The council set up the Seed Money initiative, with a budget of **£2000**
- On the current account, I can report that I am expecting the outturn accounts at the end of the financial year to show a small deficit. Expenses are up whilst income has contracted.
- **I can report that the Concurrent Functions Grant will remain at £2,607.00**
- Please refer to any notes that I have attached to the budget with a brief explanation of my proposals. I shall verbally talk through the budget.
- A sum of **£63,688** will be credited to our account within this financial year as s106 contribution towards the Skate Park.
- Members resolved at minute **M123/18** allocate **£45,000** of capital towards the Skate Park.

Recommendations.

1. **The forecast expenditure for 2020/2021 is £107,035.**
2. **To meet this commitment I am proposing a forecast income of £44,950.**
A precept of £55,143. Taking into account the rise in the tax base to 853 homes this equates to an increase of £5.88pa or .48p per month for a standard Band D Property.
A transfer from cash reserves of £6,942
3. **Members are aware that there are a number of high cost projects that will have to be funded over the medium term, they include: expenditure around the pit, new drainage to the cemetery and ditching to the park area. Re-surfacing of the car park at the pit/park will have to be carried out. An upgrade to the picnic area is also planned.**
Members have expressed their desire to re-build the pavilion using the most up to date sustainable building design.
4. **There be an of 10% increase in charges for Burials, Memorials. Allotments No Increase and Land Hire. 5% increase 2021/2022.**
5. **There be no increase in charges for sports facilities use. (To encourage sport and keep fit activities).**
6. **There be no increase in charges for fishing at the Manea Pit until the full review has been completed.**