

## MANEA PARISH COUNCIL

### Budget Report

2021/2022

#### Item 11

In January 2020 members agreed a precept of £55,143.00 an increase of 10%

We are currently working well within our budget parameters and income has held steady, although MUGA and Football income was lower due to Covid-19 we were compensated by a significant increase in fishing income and cemetery income. We have recently received £1000 Government Covid Grant.

The council has commissioned the installation of the bus shelters, work should be completed within this financial year.

The council commissioned repair work to the matting in the park.

Members are to commission the new drainage to the Cemetery.

Together, these items will reduce our balances by a further c£72,000 which will satisfy the external auditor.

Members have recently started to discuss the probability of upgrading the pavilion in the S M Guy Park.

- Any rebuilding of the Pavilion is likely to involve a large capital sum
- The council is also considering further recreation land acquisition.
- Members need to be realistic. Although there is the possibility of major developments in Manea, the emerging District Wide Plan will have an implementation period of 30 years and any initial s106 contributions would be used for infrastructure: Roads and Access, Education, Sewage, Communications, and green space.
- I estimate that the council has £100,000 available
- We are due to receive a further s106 payment of c£30,000
- The council may wish to utilise borrowing powers from the Public Works Loan Board Interest rates are at an historical low
- If members are minded using borrowing powers, I believe that any repayments could be met without a significant impact on precept levels.

There are now **887** homes, an increase of **34** homes from 2020/2021. I have therefore calculated that this would yield a further **£2,197.76**, raising our income to **£57,340.76**. However forecast expenditure is **£99,489**. Forecast income is **£33,068**. I am therefore recommending that the precept is raised to **£61,000** and the balance of **£5,421** from the cash reserves.

#### Recommendations:

- **The Council approves a forecast expenditure of £99,489**
- **The Council accepts a forecast income of £33,068**
- **The Council sets a precept of £61,000 or £68.77 per annum on a Band D property. this equates to a rise of £4.13 per annum or £0.34 per month**
- **The balance of £5,421 to be met from cash reserves**
- **The Council resolves not to raise fees and charges for the financial year 2021/2022**

Alan Melton  
Clerk and RFO to the Council  
January 2020